

SWRE POWER SOURCE

A Supplement to Oklahoma Living

CAPITAL CREDITS

IT PAYS TO BE A CO-OP MEMBER

SWRE's board of directors recently retired \$445,006.91 in capital credits to members who had active electric service with SWRE through 1988.

Southwest Rural Electric is a not-for-profit cooperative. Each of its members have a share in the ownership, construction, maintenance and prosperity of the co-op — through capital credits.

A benefit of cooperative membership is the share in margins the cooperative earns. Unlike investor-owned utility companies that strive to generate profits for shareholders, electric cooperatives like SWRE operate on an at-cost basis. Any operating margins made by SWRE are returned to the co-op's member-owners. Capital credits represent a member's return on investment.

ALLOCATIONS

SWRE tracks the amount of electricity used and what members pay for it throughout the year. At the end of the year, the cooperative's financial statements show whether or not revenue exceeded costs resulting in a net margin. A portion of these margins are allocated to members as capital credits based on their electricity usage. The allocated amount is held in a capital fund

account by SWRE and is used to help finance a variety of long-term capital needs including trucks, inventory, equipment, transformers, power line construction, etc. until the board of directors retires it.

RETIREMENTS

Capital credit retirements are a portion of the total allocation. The amount paid is decided annually by the board of directors based on the financial conditions of the cooperative, and is subject to Rural Utility Services (RUS) and other lending institutions. Once capital credits are retired, they are issued as "cash back" checks to you, the member.

The board of directors pays capital credits to members whenever the financial condition of the utility is not impaired by such payments. Capital credits will only be given to members who have received service during the years of retirement that are determined by the board of directors. These payments are based on previous usage from a long time ago. Learn more at SWRE.com/Capital-Credits.

CEO's Message

THE POWER IS IN YOUR HANDS



Jeff Simpson, CEO

// Because we're a co-op, we operate a little differently than other utilities. SWRE's decisions are made locally, by directors who also live right here in our community. Everyone who pays to receive electricity from the co-op is a member. When you pay your electric bill each month, your money stays here – to pay for the electricity used, or to make improvements to our local system to strengthen service reliability. The money you pay the co-op doesn't line the pockets of shareholders five states away. We're a co-op, and we exist to provide a service to you, our local members.

You may notice that throughout the year, we schedule opportunities for you to attend co-op events, like our Annual Meeting and district meetings so we can hear from you. We conduct an annual survey to gather your feedback on co-op programs and services so that we can plan and adjust for the future.

Our success lies in your satisfaction, which is why we offer these opportunities to engage and listen to what you have to say.

Because you're part of an electric cooperative, you can count on our team to maintain local jobs, at-cost electricity and first-class service, no matter what the economy—and supply chain issues—throw at us.

SWRE is striving to keep our costs as low as possible so we can keep more money in your pocket. We want to help you maximize the value you can get from our services and offerings. For example, we can help you save on energy bills through efficiency rebates and energy efficiency tips.

You can also stay in the know by following Southwest Rural Electric on social media, by setting up SmartHub alerts and reading our monthly member newsletter, *Power Source*. The newsletter is posted online and published inside *Oklahoma Living* and *Texas Co-op Power* magazines which are mailed to active memberships once a month.

Please know that you—the members of SWRE—are at the heart of everything we do. Co-ops adhere to seven guiding cooperative principles that reflect core values of honesty, transparency, equity, inclusiveness and service.

We exist to serve you and provide the quality, reliable, friendly service you expect and deserve. While we've grown over the years, we're still driven by the same guiding principles to serve our community. We hope to see or hear from you soon. This co-op was created for you, the members. The power is in your hands. //

MEMBER SATISFACTION SURVEY



SWRE will be conducting a Member Satisfaction Survey in the weeks ahead. Your feedback helps us improve service & plan for the future. The information you provide will be confidential.

You may be contacted via email to participate in the survey. The email will be identified as **ACSI (American Customer Satisfaction Index)**. This is not spam.

The survey will not ask for any bank or credit card information. If you are suspicious of any email pertaining to your electric services, please be sure to contact our office at **1-800-256-7973**.

THANKS FOR PARTICIPATING!



COMMUNITY GRANTS AVAILABLE

APPLICATIONS DUE OCTOBER 1

AREAS OF ASSISTANCE
 COMMUNITY
 EDUCATION & YOUTH
 SENIOR CITIZENS
 EMERGENCY ASSISTANCE
 INDIVIDUALS IN NEED

View grant guidelines at SWRE.com/RoundUp.

DISTRICT MEETINGS

You have a voice & a vote.

District meetings are held each year for members to discuss issues and/or elect representatives to the SWRE Board of Directors. Only members living within the district can vote during a district meeting. A district meeting is held for each district every third year. Notification of time and location of the meetings will be mailed to SWRE members in these districts as specified in the SWRE Bylaws.

District 2

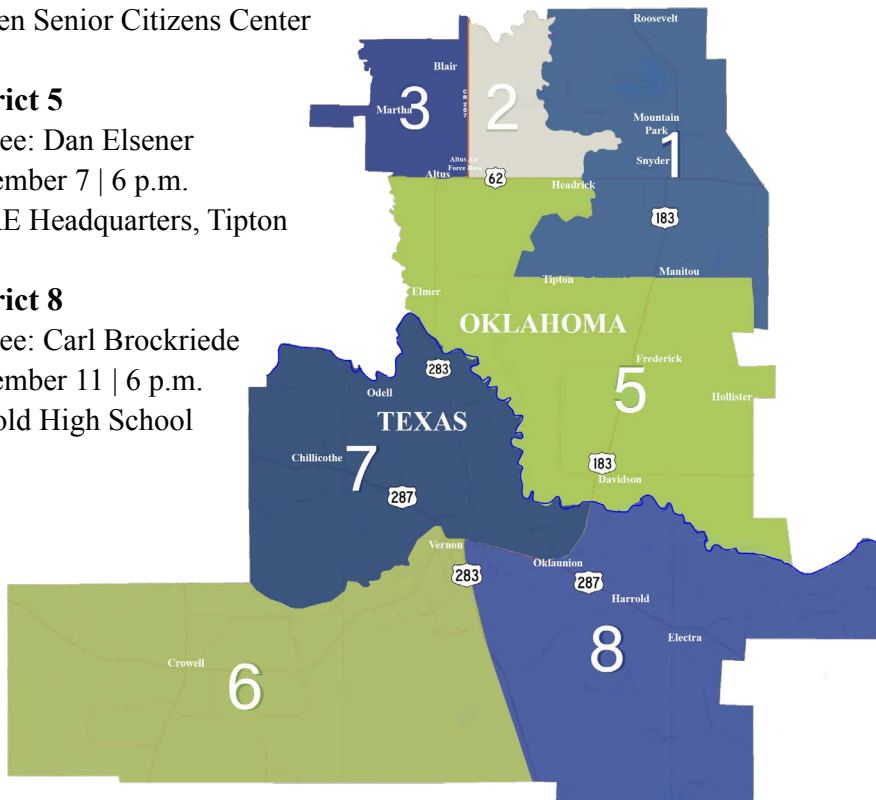
Trustee: Dan Lambert
 September 5 | 7 p.m.
 Warren Senior Citizens Center

District 5

Trustee: Dan Elsener
 September 7 | 6 p.m.
 SWRE Headquarters, Tipton

District 8

Trustee: Carl Brockriede
 September 11 | 6 p.m.
 Harrold High School



ORU BOARD OF DIRECTORS

OKLAHOMA

Jennie Buchanan
 Vice President

Mike Geiger
 Nikki Kilhoffer

TEXAS

Toby Kitchens
 President

Layne Chapman
 Secretary

SPICY APRICOT GLAZED WINGS

INGREDIENTS:

Vegetable oil, for rack	4 tsp. garlic cloves, grated or minced
2 lb. chicken wings	2 tsp. fresh ginger, grated or minced
2 tsp. kosher salt	1 1/2 tsp. Chinese five spice powder
1 1/2 tsp. baking powder	2 tbsp. lime juice
2/3 c. apricot jam	2 tsp. toasted sesame oil
1/4 c. reduced-sodium soy sauce	Thinly sliced scallion and/or cilantro leaves, for garnish
1/4 c. sriracha	Lime wedges, for serving
2 tbsp. sesame seeds	
2 tbsp. butter	

DIRECTIONS:

1. Line a baking sheet with aluminum foil and fit with a wire rack. Add about a teaspoon vegetable oil to a piece of paper towel and grease the wire rack.
2. In a large bowl, combine wings, salt, and baking powder and toss to coat. Place on prepared rack, making sure that no wings are touching. Place in the refrigerator uncovered, ideally for at least 8 hours, and no more than 24.
3. When ready to cook, preheat oven to 450°. In a medium bowl, whisk to combine jam, soy sauce, Sriracha, and sesame seeds.
4. When oven is preheated, place wings on center rack and bake for 20 minutes.
5. Meanwhile, make sauce: In a medium saucepan over medium heat, melt butter. Add garlic, ginger, and five spice, and cook until fragrant (1 minute).
6. Add jam mixture to pan and cook, stirring constantly, until sauce has thickened (about 5 minutes). Remove from heat and stir in lime juice and sesame oil. Transfer sauce to a large bowl.
7. When 20 minutes are up, remove wings from oven and use tongs to flip them. Return to oven and cook until wings are browned all over, about 15 minutes more.
8. Add cooked wings to bowl with sauce and toss well to coat. Transfer to serving platter, top with herbs, and serve with lime wedges on the side.

Source: You can find this recipe by Lena Abraham at <https://www.delish.com/cooking/recipe-ideas/a38983359/spicy-apricot-wings-recipe/>.

Trading Post

For Sale: Certified seed wheat; AP Roadrunner, OK Corral (awnless), Showdown, SY Rugged, and Uncharted in bulk. OK Seed License 08005320. Call (580) 465-0564 or (314) 406-0650.

Southwest Rural Electric

P.O. Box 310 • 700 N. Broadway

Tipton, OK 73570-0310

Headquarters: 1-800-256-7973

Board of Directors

Don Ellis	District 1
Dan Lambert	District 2
Don Proctor, Sec.	District 3
Dan Elsener, Vice Pres...	District 5
Ronnie Swan, Pres.	District 6
Dan White	District 7
Carl Brockriede	District 8

Bill Pay Options:

24/7 Bill Pay: 1-833-890-9510

SmartHub App or SWRE.com

Outage Reports:

24/7 Hotline: 1-833-590-0353

SmartHub App

SWRE is an equal opportunity provider and employer. SWRE *Power Source* is published monthly for distribution to members of SWRE and is produced by Rebecca Chambless.



**WE'RE
PROUD TO
POWER YOU.**